

Biz-Bites

Issued: 12.6.19

1.) DOL Overtime Rules

- Go into effect January 1, 2020. Do you have any staff (non teachers; non-ministerial positions) making LESS than \$35,568 annually being paid on a salary basis as opposed to hourly wage? If so, adjustment in pay rate or adjustment to hourly wage may be required. If you have any staff in this situation, contact Dean for details.

2.) Year-End Pledge Payments - CPC and Capital Campaign

- Please be EXTRA alert to submitting CPC and/or Stewards of God's Grace pledge payments to the Diocese Finance Office ASAP between now and mid to late January 2020 to ensure timely tax reporting for the donors

3.) Payroll System SOC Code Requirements

- Just a heads up that new 2019 unemployment reporting rules require SOC codes to be accurately depicted on our qrtly filings. Finance Office will soon be providing a standard guide of required SOC codes for you to utilize in your entry of payroll into Paycor, including reminders on Clergy coding for social security, Medicare, and unemployment.

4.) Reminder - Biz Exchange Meeting: January 28, 2020

- Formal Invitation/Appointment Coming Soon