

PROJECT INSURANCE REQUIREMENTS

STATEMENT ON ADDITIONAL "INSURED PARTIES"

Each contractor must provide a certificate of insurance from their insurance company that proves that they have insurance. The insurance certificate must be in hand at the Chancery Office before a contract can be signed with a contractor. The certificate of insurance must clearly state the following:

The contractor's insurance policy, represented by this certificate, is primary insurance, not subject to an "other insurance" clause, for bodily injury, property damage, and/or loss of use resulting from or related to the contractor's work for the diocese. Bishop Charles C. Thompson, his successor bishops, agents, and employees are additional insured parties on the contractor's policy. Any insurance coverage by the diocese, if applicable, is "excess coverage" only.

Insurance must be kept in effect during the full term of the project, including any time beyond the date of substantial completion that is needed for wrap-up of punch-list items. It is the responsibility of the contractor to provide to the Diocesan Chancery Office a new certificate of insurance, at least thirty days prior to the expiry of the current policy, which demonstrates that the policy has been renewed.

MINIMUM INSURANCE POLICY LIMITS/REQUIREMENTS

Each insurance policy must have limits that are at least equal to or greater than the following:

- Not less than \$1 million each occurrence, for bodily injury to any person or group of persons or for property damages.
- Workmen's compensation that fully complies with statutory requirements.